

**TIMMINS RINGETTE ASSOCIATION**  
**COMPARATIVE SUMMARY OF PROFIT AND LOSS BY DIVISION**  
**FOR THE PERIOD ENDED JUNE 1ST, 2019 TO MAY 31st, 2020**  
**Treasurer Copies**

	<b>31-May-20</b> (PERIOD END)	<b>31-May-19</b> (PERIOD END)
<b>TIMMINS REGIONAL TOURNAMENT</b>		
Income	\$ -	\$ 2,340.00
Expenses		\$ 2,400.00
Net tournament income (loss)	<u>\$ -</u>	<u>\$ (60.00)</u>
<b>RINGETTE SCHOOL:</b>		
Income	\$ 11,476.00	\$ 9,765.00
Expenses	\$ 11,727.39	\$ 10,928.59
Net Ringette School income	<u>\$ (251.39)</u>	<u>\$ (1,163.59)</u>
<b>A TEAMS (4) :</b>		
Income	\$ 31,648.14	\$ 41,900.85
Expenses	\$ 39,266.31	\$ 49,147.98
Net A team income	<u>\$ (7,618.17)</u>	<u>\$ (7,247.13)</u>
<b>Challenge Cup:</b>		
Income		\$ 100.00
Expenses		\$ 1,169.29
Net clothing sales income	<u>\$ -</u>	<u>\$ (1,069.29)</u>
<b>FUNDRAISING BAKE &amp; COFFEE SALE:</b>		
Income	\$ 29,735.25	\$ 31,220.95
Expenses	\$ 21,471.47	\$ 23,132.14
Net fundraising income - Bake Sale	<u>\$ 8,263.78</u>	<u>\$ 8,088.81</u>
<b>FUNDRAISING TRA BINGO:</b>		
Income	\$ 5,686.89	\$ 5,427.61
Expenses		
Net fundraising income - bingo	<u>\$ 5,686.89</u>	<u>\$ 5,427.61</u>
<b>OPERATING INCOME AND EXPENSES:</b>		
Income (Note 2)	\$ 109,479.61	\$ 95,619.62
Expenses:		
Games exps (Ice, Refs, Timekeepers)	\$ 70,514.52	\$ 64,840.86
Tournament Registration Fees	\$ 2,740.00	\$ 3,399.43
ORA fees, NER fees	\$ 11,156.75	\$ 12,078.38
Pictures, parties (xmas), Gifts	\$ 1,071.95	\$ 5,122.67
3 on 3	\$ 3,054.61	\$ 2,805.75
Equipment, Repairs, Sweaters, Powerskating, Crests	\$ 17,393.05	\$ 14,189.29
Fun Day (Ifalls and Timmins)	\$ 2,943.82	\$ 3,417.23
Clinics - Coaches and officials	\$ 3,580.29	\$ 1,467.92
General and Admin	\$ 5,228.73	\$ 3,514.45
Advertising 2017-2018	\$ 2,093.66	\$ 1,589.76
Expenses subtotal	<u>\$ 119,777.38</u>	<u>\$ 112,425.74</u>
Net operating loss	<u>\$ (10,297.77)</u>	<u>\$ (16,806.12)</u>
<b>NET INCOME (LOSS) FOR THE SEASON</b>	<u><b>\$ (4,216.66)</b></u>	<u><b>\$ (12,829.71)</b></u>

**NOTES:**

WE DID NOT HOSTED REGIONALS THIS YEAR. Did not attend regionals this year

INCOME INCLUDES MEMBERSHIP FEES, TOURNAMENT FEES COLLECTED, SPONSOR FEES, POWERSKATING ALSO INCLUDES INITIATION TO A CLINIC

RINGETTE SCHOOL - THE BOARD OPTED TO PAY THE INSTRUCTOR A FLAT FEE OF \$2000 INSTEAD OF THE REGULAR 10% SINCE THE BOARD OPTED TO NOT INCREASE THE FEES TOO MUCH FOR RINGETTE SCHOOL

BAKE SALE UP FROM LAST YEAR BUT BINGOS A HUGE SUCCESS! MIGHT NEED TO LOOK AT 2ND FUNDRAISER AS OF JANUARY 2021 WE HAVE LOST SHARES AT BINGO HALL DUE TO COVID 19

TOURNAMENT REGISTRATION FEES WERE DOWN THIS YEAR SINCE WE HAD LESS TEAMS.

COACHES CLINICS - THIS YEAR WE HOSTED CI AND CSI TRAINING

OFFICIAL CLINICS - WE DID HOST A CLINIC

SPONSOR FEES WERE NOT INCREASED.

MEMBERSHIP FEES INCREASED FROM THE PREVIOUS YEAR

2nd YEAR FOR 18+A TEAM THIS YEAR.

STILL WAITING FOR RO INTENT PAY BACK FOR ATEAMS.

WE HAD SAME AMOUNT OF POWERSKATING CLASSES

ORA MEMBERSHIP FEES HAVE GONE UP

ICE FEES HAVE GONE UP